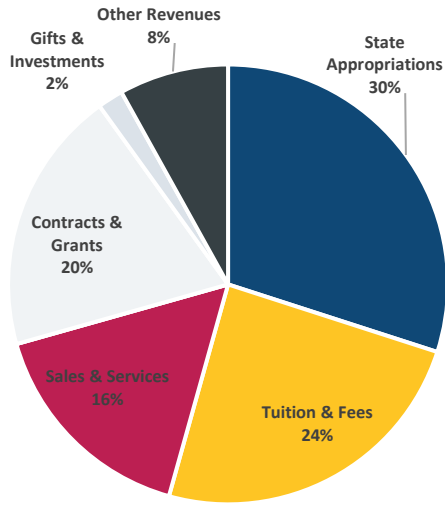
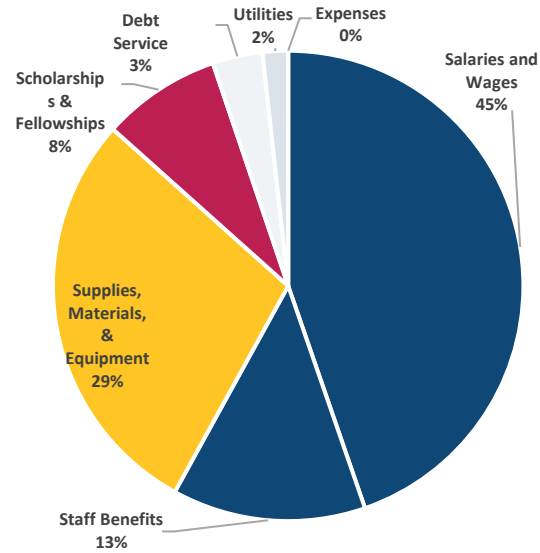


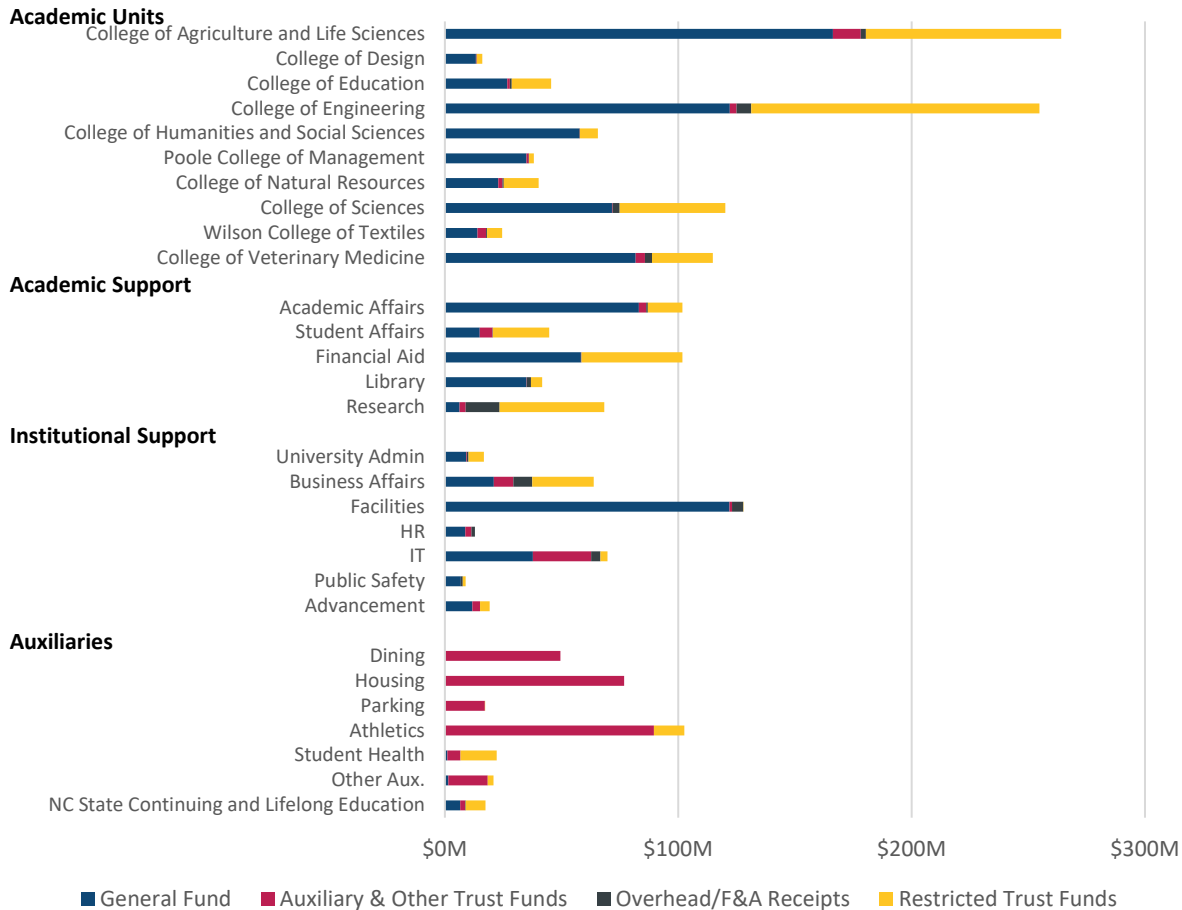
Budgeted Revenue (FY24)



Budgeted Expenses (FY24)



Operating Expenses by Unit



**North Carolina State University
FY 2023-24 All-Funds Budget**

		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriations	\$ 606,581,000	\$ -	\$ -	\$ -	\$ 606,581,000
	Tuition & Fees	\$ 376,633,000	\$ 19,938,000	\$ -	\$ 96,422,000	\$ 492,993,000
	<i>Less Discounts and Allowances</i>	\$ (52,834,000)	\$ (9,354,000)	\$ -	\$ (71,950,000)	\$ (134,138,000)
	Sales & Services	\$ 44,885,000	\$ 282,612,000	\$ -	\$ 2,272,000	\$ 329,769,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 200,000	\$ 15,000	\$ -	\$ 392,998,000	\$ 393,213,000
	Gifts & Investments	\$ -	\$ 1,786,000	\$ -	\$ 36,254,000	\$ 38,040,000
	Other Revenues	\$ 27,039,000	\$ 21,704,000	\$ 65,163,000	\$ 49,209,000	\$ 163,115,000
Revenues Total		\$ 1,002,504,000	\$ 316,701,000	\$ 65,163,000	\$ 505,205,000	\$ 1,889,573,000
Expenses	Salaries and Wages	\$ 594,737,000	\$ 105,891,000	\$ 17,650,000	\$ 172,031,000	\$ 890,309,000
	Staff Benefits	\$ 188,358,000	\$ 27,157,000	\$ 6,014,000	\$ 43,398,000	\$ 264,927,000
	Services, Supplies, Materials, & Equip.	\$ 162,020,000	\$ 136,110,000	\$ 31,236,000	\$ 240,406,000	\$ 569,772,000
	Scholarships & Fellowships	\$ 84,080,000	\$ 936,000	\$ 171,000	\$ 77,950,000	\$ 163,137,000
	<i>Less Discounts and Allowances</i>	\$ (52,834,000)	\$ (9,354,000)	\$ -	\$ (71,950,000)	\$ (134,138,000)
	Debt Service	\$ 8,896,000	\$ 32,150,000	\$ 611,000	\$ 26,965,000	\$ 68,622,000
	Utilities	\$ 30,026,000	\$ 2,879,000	\$ 1,396,000	\$ 454,000	\$ 34,755,000
	Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses Total		\$ 1,015,283,000	\$ 295,769,000	\$ 57,078,000	\$ 489,254,000	\$ 1,857,384,000
Net Transfers		\$ (3,201,000)	\$ (27,957,000)	\$ (3,491,000)	\$ (17,566,000)	\$ (52,215,000)
Change in Fund Balance			\$ (7,025,000)	\$ 4,594,000	\$ (1,615,000)	\$ (4,046,000)

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Agriculture and Life Sciences		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$130,638,451	-	-	\$1,720,483	\$ 132,358,934
	Sales & Services	\$11,010,686	\$13,414,762	-	\$249,363	\$ 24,674,811
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$81,080,979	\$ 81,080,979
	Gifts & Investments	-	-	-	\$2,296,058	\$ 2,296,058
	Other Revenues	\$24,652,843	\$423,559	\$2,215,988	\$1,725,994	\$ 29,018,384
Revenues Total		\$ 166,301,980	\$ 13,838,321	\$ 2,215,988	\$ 87,072,877	\$ 269,429,165
Expenses	Salaries and Wages	\$102,237,052	\$4,224,222	\$9,114	\$32,020,847	\$ 138,491,235
	Staff Benefits	\$31,165,508	\$1,355,499	\$3,098	\$8,444,165	\$ 40,968,270
	Services, Supplies, Materials, & Equip.	\$31,688,832	\$6,150,714	\$2,203,777	\$41,130,442	\$ 81,173,765
	Scholarships & Fellowships	\$130,007	\$137,258	-	\$2,101,861	\$ 2,369,126
	Debt Service	-	-	-	-	\$ -
	Utilities	\$1,080,581	\$33,893	-	\$6,937	\$ 1,121,411
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 166,301,980	\$ 11,901,587	\$ 2,215,988	\$ 83,704,252	\$ 264,123,806
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	\$1,071,067	\$ 1,071,067
	Transfers Out (Other)	-	\$406,550	-	\$310,614	\$ 717,165
Net Transfers		\$ -	\$ (406,550)	\$ -	\$ (1,381,681)	\$ (1,788,232)
Change in Fund Balance		\$ -	\$ 1,530,184	\$ -	\$ 1,986,943	\$ 3,517,127

NOTES

Agricultural Research Service and Cooperative Extension Service are included in NC State's FY23 All-Funds Budget. These two services account for over \$100M of state appropriations and approximately \$25M of federal appropriations under Other Revenues.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Design		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$13,294,507	\$63,068	-	\$324,487	\$ 13,682,062
	Sales & Services	-	\$408,746	-	\$19,000	\$ 427,746
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$1,951,325	\$ 1,951,325
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	-	\$136,423	\$90,550	\$ 226,973
Revenues Total		\$ 13,294,507	\$ 471,814	\$ 136,423	\$ 2,385,362	\$ 16,288,106
Expenses	Salaries and Wages	\$9,504,868	\$169,746	\$8,378	\$1,056,367	\$ 10,739,359
	Staff Benefits	\$2,797,137	\$44,759	\$3,215	\$292,439	\$ 3,137,550
	Services, Supplies, Materials, & Equip.	\$982,302	\$77,953	\$124,831	\$889,157	\$ 2,074,243
	Scholarships & Fellowships	\$10,200	-	-	\$52,947	\$ 63,147
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 13,294,507	\$ 292,459	\$ 136,423	\$ 2,290,910	\$ 16,014,299
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$56,216	\$ 56,216
Net Transfers		\$ -	\$ -	\$ -	\$ (56,216)	\$ (56,216)
Change in Fund Balance		\$ -	\$ 179,355	\$ -	\$ 38,236	\$ 217,591

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Education		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$26,653,245	-	-	\$476,264	\$ 27,129,509
	Sales & Services	\$21,100	\$1,310,105	-	\$500	\$ 1,331,705
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$16,635,967	\$ 16,635,967
	Gifts & Investments	-	-	-	\$74,988	\$ 74,988
	Other Revenues	-	\$11,403	\$756,980	\$265,111	\$ 1,033,494
Revenues Total		\$ 26,674,345	\$ 1,321,508	\$ 756,980	\$ 17,452,829	\$ 46,205,662
Expenses	Salaries and Wages	\$19,078,888	\$786,619	-	\$6,141,678	\$ 26,007,185
	Staff Benefits	\$5,383,161	\$206,038	-	\$1,503,913	\$ 7,093,112
	Services, Supplies, Materials, & Equip.	\$2,202,296	\$151,315	\$756,980	\$8,654,364	\$ 11,764,956
	Scholarships & Fellowships	\$10,000	\$58,062	-	\$619,457	\$ 687,519
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 26,674,345	\$ 1,202,035	\$ 756,980	\$ 16,919,411	\$ 45,552,771
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$269,740	\$ 269,740
Net Transfers		\$ -	\$ -	\$ -	\$ (269,740)	\$ (269,740)
Change in Fund Balance		\$ -	\$ 119,473	\$ -	\$ 263,677	\$ 383,151

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Engineering		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$119,008,486	-	-	\$16,569,948	\$ 135,578,434
	Sales & Services	\$3,140,462	\$4,211,932	-	\$285,529	\$ 7,637,923
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$106,606,204	\$ 106,606,204
	Gifts & Investments	-	-	-	\$395,827	\$ 395,827
	Other Revenues	\$200	\$20,357	\$6,343,036	\$1,043,189	\$ 7,406,783
Revenues Total		\$ 122,149,148	\$ 4,232,290	\$ 6,343,036	\$ 124,900,697	\$ 257,625,171
Expenses	Salaries and Wages	\$89,364,524	\$1,380,742	\$247,397	\$46,103,728	\$ 137,096,391
	Staff Benefits	\$24,190,098	\$399,103	\$63,049	\$8,611,859	\$ 33,264,109
	Services, Supplies, Materials, & Equip.	\$7,007,067	\$1,020,350	\$5,387,292	\$60,514,538	\$ 73,929,247
	Scholarships & Fellowships	\$1,587,459	-	\$34,371	\$8,181,932	\$ 9,803,762
	Debt Service	-	-	\$610,928	-	\$ 610,928
	Utilities	-	\$3,271	-	\$1,374	\$ 4,645
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 122,149,148	\$ 2,803,467	\$ 6,343,036	\$ 123,413,431	\$ 254,709,082
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	\$141,596	\$ 141,596
	Transfers Out (Other)	-	-	-	\$318,912	\$ 318,912
Net Transfers		\$ -	\$ -	\$ -	\$ (460,508)	\$ (460,508)
Change in Fund Balance		\$ (0)	\$ 1,428,823	\$ 0	\$ 1,026,758	\$ 2,455,581

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Humanities and Social Sciences		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$56,713,947	-	-	\$1,080,656	\$ 57,794,603
	Sales & Services	\$800,088	\$10,709	-	\$12,007	\$ 822,804
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$6,532,003	\$ 6,532,003
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	\$6,488	\$314,625	\$281,973	\$ 603,086
Revenues Total		\$ 57,514,035	\$ 17,197	\$ 314,625	\$ 7,906,639	\$ 65,752,496
Expenses	Salaries and Wages	\$42,808,600	\$9,010	\$118,802	\$3,371,041	\$ 46,307,452
	Staff Benefits	\$12,234,189	\$938	\$39,236	\$819,437	\$ 13,093,801
	Services, Supplies, Materials, & Equip.	\$2,182,572	\$9,788	\$151,646	\$2,793,625	\$ 5,137,631
	Scholarships & Fellowships	\$288,674	\$4,548	\$4,941	\$710,348	\$ 1,008,510
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 57,514,035	\$ 24,284	\$ 314,625	\$ 7,694,450	\$ 65,547,394
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$211,120	\$ 211,120
Net Transfers		\$ -	\$ -	\$ -	\$ (211,120)	\$ (211,120)
Change in Fund Balance		\$ -	\$ (7,087)	\$ -	\$ 1,069	\$ (6,018)

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Poole College of Management		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$34,977,360	-	-	\$411,845	\$ 35,389,205
	Sales & Services	-	\$354,082	-	\$480	\$ 354,562
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$1,650,878	\$ 1,650,878
	Gifts & Investments	-	-	-	\$10,000	\$ 10,000
	Other Revenues	-	\$848,828	\$76,860	\$103,460	\$ 1,029,149
Revenues Total		\$ 34,977,360	\$ 1,202,910	\$ 76,860	\$ 2,176,664	\$ 38,433,794
Expenses	Salaries and Wages	\$25,389,877	\$390,837	-	\$909,600	\$ 26,690,314
	Staff Benefits	\$5,762,865	\$101,059	-	\$158,641	\$ 6,022,565
	Services, Supplies, Materials, & Equip.	\$2,554,717	\$507,860	\$76,860	\$979,331	\$ 4,118,768
	Scholarships & Fellowships	\$1,269,901	\$4,700	-	\$5,509	\$ 1,280,110
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 34,977,360	\$ 1,004,455	\$ 76,860	\$ 2,053,081	\$ 38,111,757
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$63,862	\$ 63,862
Net Transfers		\$ -	\$ -	\$ -	\$ (63,862)	\$ (63,862)
Change in Fund Balance		\$ -	\$ 198,455	\$ -	\$ 59,721	\$ 258,176

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Natural Resources		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$21,460,179	-	-	\$630,798	\$ 22,090,977
	Sales & Services	\$202,000	\$1,934,908	-	\$5,655	\$ 2,142,563
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$12,289,345	\$ 12,289,345
	Gifts & Investments	-	-	-	\$2,125,910	\$ 2,125,910
	Other Revenues	\$1,287,940	-	\$526,693	\$400,155	\$ 2,214,788
Revenues Total		\$ 22,950,119	\$ 1,934,908	\$ 526,693	\$ 15,451,864	\$ 40,863,583
Expenses	Salaries and Wages	\$16,390,432	\$869,452	\$225,000	\$6,992,444	\$ 24,477,328
	Staff Benefits	\$4,702,801	\$251,452	\$87,500	\$1,679,752	\$ 6,721,504
	Services, Supplies, Materials, & Equip.	\$1,856,886	\$651,349	\$214,193	\$5,280,762	\$ 8,003,189
	Scholarships & Fellowships	-	\$2,000	-	\$969,111	\$ 971,111
	Debt Service	-	-	-	-	\$ -
	Utilities	-	\$1,161	-	\$6,959	\$ 8,121
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 22,950,119	\$ 1,775,414	\$ 526,693	\$ 14,929,028	\$ 40,181,254
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$25,000	-	\$141,905	\$ 166,905
Net Transfers		\$ -	\$ (25,000)	\$ -	\$ (141,905)	\$ (166,905)
Change in Fund Balance		\$ -	\$ 134,493	\$ -	\$ 380,931	\$ 515,424

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Sciences		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$71,955,035	-	-	\$1,932,774	\$ 73,887,809
	Sales & Services	-	\$157,196	-	\$54,500	\$ 211,696
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$43,079,612	\$ 43,079,612
	Gifts & Investments	-	-	-	\$21,967	\$ 21,967
	Other Revenues	-	\$10,000	\$3,128,842	\$783,659	\$ 3,922,501
Revenues Total		\$ 71,955,035	\$ 167,196	\$ 3,128,842	\$ 45,872,513	\$ 121,123,587
Expenses	Salaries and Wages	\$56,837,048	\$78,137	\$11,574	\$15,741,053	\$ 72,667,813
	Staff Benefits	\$13,895,615	\$20,133	\$3,473	\$3,405,232	\$ 17,324,453
	Services, Supplies, Materials, & Equip.	\$663,805	\$57,153	\$3,113,796	\$23,688,968	\$ 27,523,721
	Scholarships & Fellowships	\$259,617	-	-	\$2,458,416	\$ 2,718,033
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	\$388	\$ 388
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 71,656,085	\$ 155,423	\$ 3,128,842	\$ 45,294,057	\$ 120,234,408
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	\$298,950	-	-	\$386,533	\$ 685,483
Net Transfers		\$ (298,950)	\$ -	\$ -	\$ (386,533)	\$ (685,483)
Change in Fund Balance		\$ -	\$ 11,773	\$ -	\$ 191,922	\$ 203,696

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Wilson College of Textiles		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$13,807,927	\$220,415	-	\$504,597	\$ 14,532,939
	Sales & Services	\$149,179	\$2,333,121	-	\$12,300	\$ 2,494,600
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$5,368,080	\$ 5,368,080
	Gifts & Investments	-	-	-	\$346,500	\$ 346,500
	Other Revenues	-	\$39,619	\$418,665	\$359,034	\$ 817,317
Revenues Total		\$ 13,957,106	\$ 2,593,155	\$ 418,665	\$ 6,590,511	\$ 23,559,436
Expenses	Salaries and Wages	\$9,778,312	\$1,615,541	-	\$2,325,563	\$ 13,719,416
	Staff Benefits	\$2,964,249	\$516,448	-	\$490,244	\$ 3,970,941
	Services, Supplies, Materials, & Equip.	\$1,214,545	\$1,544,047	\$418,665	\$3,337,187	\$ 6,514,443
	Scholarships & Fellowships	-	\$5,748	-	\$307,532	\$ 313,279
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 13,957,106	\$ 3,681,784	\$ 418,665	\$ 6,460,526	\$ 24,518,080
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$185,568	\$ 185,568
Net Transfers		\$ -	\$ -	\$ -	\$ (185,568)	\$ (185,568)
Change in Fund Balance		\$ -	\$ (1,088,629)	\$ -	\$ (55,583)	\$ (1,144,212)

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

College of Veterinary Medicine		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$47,531,627	-	-	\$276,205	\$ 47,807,832
	Sales & Services	\$34,050,921	\$2,474,120	-	\$30,500	\$ 36,555,541
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$21,216,061	\$ 21,216,061
	Gifts & Investments	-	-	-	\$1,079,895	\$ 1,079,895
	Other Revenues	\$84,633	-	\$3,004,402	\$4,911,000	\$ 8,000,035
Revenues Total		\$ 81,667,181	\$ 2,474,120	\$ 3,004,402	\$ 27,513,661	\$ 114,659,365
Expenses	Salaries and Wages	\$50,945,588	\$1,650,729	\$72,765	\$7,463,956	\$ 60,133,038
	Staff Benefits	\$15,072,786	\$571,843	\$11,260	\$1,935,232	\$ 17,591,120
	Services, Supplies, Materials, & Equip.	\$15,572,993	\$1,694,752	\$2,904,871	\$15,304,594	\$ 35,477,210
	Scholarships & Fellowships	\$200,814	\$4,446	\$15,507	\$1,319,066	\$ 1,539,832
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	\$25,822	\$ 25,822
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 81,792,181	\$ 3,921,769	\$ 3,004,402	\$ 26,048,669	\$ 114,767,022
Transfers	Transfers In	\$125,000	-	-	-	\$ 125,000
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$120,792	\$ 120,792
Net Transfers		\$ 125,000	\$ -	\$ -	\$ (120,792)	\$ 4,208
Change in Fund Balance		\$ -	\$ (1,447,649)	\$ -	\$ 1,344,200	\$ (103,450)

NOTES

General Fund Sales and Services revenue of \$34M is generated almost entirely from the Veterinary Hospital services.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Academic Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total	NOTES
Revenues	State Appropriation, Tuition, & Fees	\$82,887,402	\$1,747,396	-	\$5,579,734	\$ 90,214,532	
	Sales & Services	\$252,708	\$2,139,688	-	\$62,087	\$ 2,454,483	
	Patient Services	-	-	-	-	\$ -	
	Contracts & Grants	-	-	-	\$3,594,039	\$ 3,594,039	
	Gifts & Investments	-	-	-	\$4,147,179	\$ 4,147,179	
	Other Revenues	\$11,320	\$214,407	\$684,575	\$1,807,678	\$ 2,717,981	
Revenues Total		\$ 83,151,430	\$ 4,101,492	\$ 684,575	\$ 15,190,716	\$ 103,128,213	<i>Academic Affairs includes the Provost's Office, Graduate School, Interdisciplinary Programs, Enrollment Management, DELTA (Digital Education and Learning Technology Applications and other small offices, institutes, and centers reporting to the Provost.</i>
Expenses	Salaries and Wages	\$31,673,605	\$1,116,196	\$101,688	\$3,796,150	\$ 36,687,639	
	Staff Benefits	\$13,649,577	\$392,572	\$30,323	\$1,354,617	\$ 15,427,090	
	Services, Supplies, Materials, & Equip.	\$13,767,886	\$1,614,407	\$552,564	\$3,524,911	\$ 19,459,768	
	Scholarships & Fellowships	\$24,060,362	\$25,859	-	\$6,178,164	\$ 30,264,385	
	Debt Service	-	-	-	-	\$ -	
	Utilities	-	-	-	-	\$ -	
	Other Expenses	-	-	-	-	\$ -	
Expenses Total		\$ 83,151,430	\$ 3,149,034	\$ 684,575	\$ 14,853,843	\$ 101,838,883	<i>Transfers Out includes a \$1.1M transfer to the Kenan Institute.</i>
Transfers	Transfers In	-	-	-	-	\$ -	
	Transfers Out to Capital	-	-	-	-	\$ -	
	Transfers Out (Other)	-	\$12,250	-	\$1,205,746	\$ 1,217,996	
Net Transfers		\$ -	\$ (12,250)	\$ -	\$ (1,205,746)	\$ (1,217,996)	
Change in Fund Balance		\$ -	\$ 940,207	\$ -	\$ (868,873)	\$ 71,335	

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Student Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$14,923,155	-	-	\$18,411,258	\$ 33,334,413
	Sales & Services	-	\$2,203,235	-	\$44,800	\$ 2,248,035
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$4,099,678	\$ 4,099,678
	Gifts & Investments	-	\$15,000	-	\$2,000	\$ 17,000
	Other Revenues	-	\$5,384,986	\$178,244	\$698,017	\$ 6,261,246
Revenues Total		\$ 14,923,155	\$ 7,603,221	\$ 178,244	\$ 23,255,753	\$ 45,960,372
Expenses	Salaries and Wages	\$10,698,881	\$4,182,877	\$78,945	\$10,364,119	\$ 25,324,821
	Staff Benefits	\$3,281,069	\$1,218,513	\$24,596	\$3,038,914	\$ 7,563,093
	Services, Supplies, Materials, & Equip.	\$943,205	-	\$74,702	\$10,029,483	\$ 11,047,391
	Scholarships & Fellowships	-	\$270	-	\$78,182	\$ 78,452
	Debt Service	-	\$100,000	-	-	\$ 100,000
	Utilities	-	-	-	\$607,800	\$ 607,800
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 14,923,155	\$ 5,501,660	\$ 178,244	\$ 24,118,498	\$ 44,721,556
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$500,000	\$ 500,000
Net Transfers		\$ -	\$ -	\$ -	\$ (500,000)	\$ (500,000)
Change in Fund Balance		\$ 0	\$ 2,101,561	\$ (0)	\$ (1,362,745)	\$ 738,816

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Financial Aid		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$58,352,937	-	-	-	\$ 58,352,937
	Sales & Services	-	\$15,000	-	-	\$ 15,000
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$29,456,315	\$ 29,456,315
	Gifts & Investments	-	-	-	\$12,957,313	\$ 12,957,313
	Other Revenues	-	-	\$128,890	\$364,097	\$ 492,987
Revenues Total		\$ 58,352,937	\$ 15,000	\$ 128,890	\$ 42,777,726	\$ 101,274,552
Expenses	Salaries and Wages	\$1,644,063	\$314	-	\$921,431	\$ 2,565,808
	Staff Benefits	\$584,419	\$2	-	\$8,934	\$ 593,355
	Services, Supplies, Materials, & Equip.	\$55,609	\$24,509	\$12,889	\$139,778	\$ 232,785
	Scholarships & Fellowships	\$56,068,846	-	\$116,001	\$42,176,031	\$ 98,360,878
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 58,352,937	\$ 24,826	\$ 128,890	\$ 43,246,173	\$ 101,752,825
Transfers	Transfers In	-	-	-	\$446,131	\$ 446,131
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	(\$170,560)	\$ (170,560)
Net Transfers		\$ -	\$ -	\$ -	\$ 616,691	\$ 616,691
Change in Fund Balance		\$ -	\$ (9,826)	\$ -	\$ 148,243	\$ 138,418

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Library		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$36,167,263	-	-	\$911,232	\$ 37,078,495
	Sales & Services	\$35,000	\$14,644	-	-	\$ 49,644
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$3,864,387	\$ 3,864,387
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	\$20,000	-	\$1,819,235	\$896	\$ 1,840,131
Revenues Total		\$ 36,222,263	\$ 14,644	\$ 1,819,235	\$ 4,776,516	\$ 42,832,657
Expenses	Salaries and Wages	\$16,499,940	\$35,148	\$299,981	\$324,772	\$ 17,159,840
	Staff Benefits	\$4,664,541	\$623	\$90,066	\$44,116	\$ 4,799,345
	Services, Supplies, Materials, & Equip.	\$13,848,823	\$11,840	\$1,429,188	\$4,436,799	\$ 19,726,650
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 35,013,304	\$ 47,610	\$ 1,819,235	\$ 4,805,686	\$ 41,685,835
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	\$1,208,959	-	-	-	\$ 1,208,959
Net Transfers		\$ (1,208,959)	\$ -	\$ -	\$ -	\$ (1,208,959)
Change in Fund Balance		\$ (0)	\$ (32,967)	\$ -	\$ (29,170)	\$ (62,137)

NOTES

Transfers Out includes \$1.2M for NC Live (NC Live provides electronic access to library subscriptions (newspapers, journals, magazines) to the combined libraries in the State of North Carolina).

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Sponsored Research		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$5,602,980	-	-	-	\$ 5,602,980
	Sales & Services	\$1,800,296	\$2,708,669	-	\$19,360	\$ 4,528,325
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	\$15,319	-	\$40,011,150	\$ 40,026,469
	Gifts & Investments	-	-	-	\$98,398	\$ 98,398
	Other Revenues	-	\$18,800	\$14,585,844	\$9,722,308	\$ 24,326,952
Revenues Total		\$ 7,403,276	\$ 2,742,787	\$ 14,585,844	\$ 49,851,215	\$ 74,583,122
Expenses	Salaries and Wages	\$3,420,825	\$794,796	\$6,477,620	\$15,166,951	\$ 25,860,192
	Staff Benefits	\$1,261,330	\$265,163	\$2,140,168	\$4,460,528	\$ 8,127,189
	Services, Supplies, Materials, & Equip.	\$1,537,288	\$1,545,663	\$5,968,057	\$24,626,910	\$ 33,677,918
	Scholarships & Fellowships	-	\$10,886	-	\$527,265	\$ 538,152
	Debt Service	-	-	-	-	\$ -
	Utilities	-	\$33,575	-	\$609	\$ 34,184
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 6,219,443	\$ 2,650,084	\$ 14,585,844	\$ 44,782,263	\$ 68,237,634
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	\$1,183,833	-	-	\$4,182,782	\$ 5,366,615
Net Transfers		\$ (1,183,833)	\$ -	\$ -	\$ (4,182,782)	\$ (5,366,615)
Change in Fund Balance		\$ -	\$ 92,703	\$ -	\$ 886,170	\$ 978,873

NOTES

Transfers Out includes \$905K NC Sea Grant transfer and \$4.2M Patent Royalties transfers. The General Assembly appropriated funds to NC State for the NC Sea Grant program, a portion of which are transferred to partnering universities.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

University Administration		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$9,850,371	-	-	-	\$ 9,850,371
	Sales & Services	-	\$205,023	-	\$28,760	\$ 233,783
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$6,559,290	\$ 6,559,290
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	\$112,000	\$704,794	\$30,000	\$ 846,794
Revenues Total		\$ 9,850,371	\$ 317,023	\$ 704,794	\$ 6,618,050	\$ 17,490,238
Expenses	Salaries and Wages	\$6,658,397	\$49,999	\$388,278	\$1,834,110	\$ 8,930,784
	Staff Benefits	\$1,728,029	\$22,696	\$69,230	\$661,451	\$ 2,481,405
	Services, Supplies, Materials, & Equip.	\$738,575	\$205,668	\$247,287	\$4,092,777	\$ 5,284,306
	Scholarships & Fellowships	-	\$13,375	-	\$20,000	\$ 33,375
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 9,125,001	\$ 291,738	\$ 704,794	\$ 6,608,338	\$ 16,729,871
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	\$725,370	\$9,000	-	-	\$ 734,370
Net Transfers		\$ (725,370)	\$ (9,000)	\$ -	\$ -	\$ (734,370)
Change in Fund Balance		\$ -	\$ 16,285	\$ -	\$ 9,713	\$ 25,998

NOTES

University Administration includes the Chancellor's Office, Internal Audit, External Affairs Partnerships and Economic Development, and Legal Affairs.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Business Affairs		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$20,500,984	\$28,620	-	-	\$ 20,529,604
	Sales & Services	\$255,168	\$2,933,687	-	\$2,000	\$ 3,190,855
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$239,371	\$ 239,371
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	\$210,862	\$2,829,264	\$8,163,450	\$19,953,000	\$ 31,156,575
Revenues Total		\$ 20,967,014	\$ 5,791,571	\$ 8,163,450	\$ 20,194,371	\$ 55,116,405
Expenses	Salaries and Wages	\$14,044,269	\$2,867,887	\$4,642,122	\$107,499	\$ 21,661,777
	Staff Benefits	\$4,539,797	\$757,877	\$1,618,757	\$52,397	\$ 6,968,828
	Services, Supplies, Materials, & Equip.	\$2,382,948	\$4,620,623	\$1,902,571	\$24,145,670	\$ 33,051,812
	Scholarships & Fellowships	-	\$962	-	\$239,371	\$ 240,333
	Debt Service	-	\$10,448	-	\$1,775,000	\$ 1,785,448
	Utilities	-	\$85,308	-	-	\$ 85,308
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 20,967,014	\$ 8,343,106	\$ 8,163,450	\$ 26,319,937	\$ 63,793,506
Transfers	Transfers In	-	\$160,140	-	-	\$ 160,140
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$3,000	-	\$4,922,000	\$ 4,925,000
Net Transfers		\$ -	\$ 157,140	\$ -	\$ (4,922,000)	\$ (4,764,860)
Change in Fund Balance		\$ -	\$ (2,394,395)	\$ -	\$ (11,047,566)	\$ (13,441,961)

NOTES

Transfers Out include \$4.2M transfer to Centennial Campus Trust Fund.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Facilities		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$89,013,617	-	-	\$156,500	\$ 89,170,117
	Sales & Services	\$32,977,786	\$1,312,798	-	\$8,500	\$ 34,299,084
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$12,415	\$ 12,415
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	\$18,000	\$4,770,102	-	\$ 4,788,102
Revenues Total		\$ 121,991,403	\$ 1,330,798	\$ 4,770,102	\$ 177,415	\$ 128,269,718
Expenses	Salaries and Wages	\$44,647,467	\$200	\$1,420,279	\$117	\$ 46,068,062
	Staff Benefits	\$16,588,454	\$5,429	\$607,347	\$52	\$ 17,201,281
	Services, Supplies, Materials, & Equip.	\$22,451,829	\$1,020,325	\$1,346,172	\$197,693	\$ 25,016,019
	Scholarships & Fellowships	-	-	-	\$200	\$ 200
	Debt Service	\$8,895,904	-	-	-	\$ 8,895,904
	Utilities	\$29,407,749	-	\$1,396,304	-	\$ 30,804,053
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 121,991,403	\$ 1,025,953	\$ 4,770,102	\$ 198,061	\$ 127,985,519
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$1,000,000	-	-	\$ 1,000,000
Net Transfers		\$ -	\$ (1,000,000)	\$ -	\$ -	\$ (1,000,000)
Change in Fund Balance		\$ -	\$ (695,155)	\$ -	\$ (20,646)	\$ (715,801)

NOTES

Utility expenses for substantially all General Fund units are paid by Facilities.

Transfers Out include \$1M transfer to Utility infrastructure project.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Human Resources		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$8,701,800	-	-	-	\$ 8,701,800
	Sales & Services	\$94,589	\$2,467,495	-	-	\$ 2,562,084
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	\$336,000	\$1,444,562	-	\$ 1,780,562
Revenues Total		\$ 8,796,389	\$ 2,803,495	\$ 1,444,562	\$ -	\$ 13,044,446
Expenses	Salaries and Wages	\$5,946,844	\$1,170,652	\$987,430	-	\$ 8,104,926
	Staff Benefits	\$1,774,288	\$902,449	\$328,813	-	\$ 3,005,550
	Services, Supplies, Materials, & Equip.	\$1,075,257	\$544,373	\$128,319	-	\$ 1,747,950
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 8,796,389	\$ 2,617,474	\$ 1,444,562	\$ -	\$ 12,858,426
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$250,000	-	-	\$ 250,000
Net Transfers		\$ -	\$ (250,000)	\$ -	\$ -	\$ (250,000)
Change in Fund Balance		\$ -	\$ (63,979)	\$ (0)	\$ -	\$ (63,979)

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Information Technology		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$35,895,121	-	-	\$2,872,509	\$ 38,767,630
	Sales & Services	\$1,817,000	\$21,865,316	-	-	\$ 23,682,316
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$60,241	\$ 60,241
	Gifts & Investments	-	\$400	-	-	\$ 400
	Other Revenues	-	\$1,559,134	\$4,034,714	-	\$ 5,593,848
Revenues Total		\$ 37,712,121	\$ 23,424,849	\$ 4,034,714	\$ 2,932,750	\$ 68,104,434
Expenses	Salaries and Wages	\$22,327,033	\$4,724,087	\$2,232,633	\$455,897	\$ 29,739,649
	Staff Benefits	\$7,035,399	\$2,088,847	\$757,257	\$85,334	\$ 9,966,837
	Services, Supplies, Materials, & Equip.	\$8,349,689	\$18,081,655	\$1,044,824	\$2,391,519	\$ 29,867,687
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	-	-	-	\$ -
	Utilities	-	\$36,795	-	-	\$ 36,795
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 37,712,121	\$ 24,931,384	\$ 4,034,714	\$ 2,932,750	\$ 69,610,968
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	\$9,514	-	-	\$ 9,514
	Transfers Out (Other)	-	\$1,550,000	-	-	\$ 1,550,000
Net Transfers		\$ -	\$ (1,559,514)	\$ -	\$ -	\$ (1,559,514)
Change in Fund Balance		\$ -	\$ (3,066,048)	\$ -	\$ -	\$ (3,066,048)

NOTES

Transfers represent internal department transfers associated with lifecycle replacement of NC State's network backbone.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Public Safety		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$6,308,227	-	-	\$1,281,000	\$ 7,589,227
	Sales & Services	\$579,977	-	-	-	\$ 579,977
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	-	\$715,251	-	\$ 715,251
Revenues Total		\$ 6,888,204	\$ -	\$ 715,251	\$ 1,281,000	\$ 8,884,455
Expenses	Salaries and Wages	\$4,405,966	-	\$313,102	\$791,733	\$ 5,510,801
	Staff Benefits	\$1,881,887	-	\$133,630	\$389,063	\$ 2,404,579
	Services, Supplies, Materials, & Equip.	\$600,351	-	\$268,520	\$100,000	\$ 968,871
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 6,888,204	\$ -	\$ 715,251	\$ 1,280,796	\$ 8,884,251
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	-	\$ -
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance		\$ -	\$ -	\$ -	\$ 204	\$ 204

NOTES

FY24 expense budgets for the General Fund and Restricted Trust Funds (which includes the Campus Security Fee) have been increased above FY23 budgeted levels. The FY23 F&A expense budget of \$1.2M was overstated and has been decreased in the FY24 budget to better reflect actual expenses. The FY24 F&A expense budget is higher than FY23 projected actuals of \$445K.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Advancement		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$11,039,544	-	-	-	\$ 11,039,544
	Sales & Services	\$668,366	\$50,000	-	\$7,605	\$ 725,971
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	-	-	\$68,300	\$ 68,300
	Other Revenues	-	\$2,510,500	-	\$7,560,917	\$ 10,071,417
Revenues Total		\$ 11,707,910	\$ 2,560,500	\$ -	\$ 7,636,821	\$ 21,905,231
Expenses	Salaries and Wages	\$8,654,180	\$1,782,472	-	\$2,860,669	\$ 13,297,321
	Staff Benefits	\$2,828,717	\$587,781	-	\$910,539	\$ 4,327,038
	Services, Supplies, Materials, & Equip.	\$225,013	\$935,655	-	\$366,240	\$ 1,526,908
	Scholarships & Fellowships	-	-	-	\$79,500	\$ 79,500
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	-	\$ -
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 11,707,910	\$ 3,305,908	\$ -	\$ 4,216,948	\$ 19,230,766
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$3,700,000	\$ 3,700,000
Net Transfers		\$ -	\$ -	\$ -	\$ (3,700,000)	\$ (3,700,000)
Change in Fund Balance		\$ -	\$ (745,408)	\$ -	\$ (280,127)	\$ (1,025,535)

NOTES

No fundraising positions in the Advancement Office are paid from the General Fund.

Transfers represent gift and endowment assessments that flow through Advancement to the NC State Foundation and Alumni Association.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Dining		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		-	\$10,397,000	-	\$15,000	\$ 10,412,000
Revenues	State Appropriation, Tuition, & Fees	-	-	-	-	\$ -
	Sales & Services	-	\$52,385,122	-	-	\$ 52,385,122
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	\$106,756	-	-	\$ 106,756
	Other Revenues	-	\$622,200	-	-	\$ 622,200
Revenues Total		\$ -	\$ 53,114,078	\$ -	\$ -	\$ 53,114,078
Expenses	Salaries and Wages	-	\$15,997,611	-	-	\$ 15,997,611
	Staff Benefits	-	\$4,792,148	-	-	\$ 4,792,148
	Services, Supplies, Materials, & Equip.	-	\$27,182,197	-	-	\$ 27,182,197
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	\$474,000	-	-	\$ 474,000
	Utilities	-	\$1,078,392	-	-	\$ 1,078,392
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ -	\$ 49,524,348	\$ -	\$ -	\$ 49,524,348
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$3,151,187	-	-	\$ 3,151,187
Net Transfers		\$ -	\$ (3,151,187)	\$ -	\$ -	\$ (3,151,187)
Change in Fund Balance		\$ -	\$ 438,543	\$ -	\$ -	\$ 438,543
Ending Fund Balance		\$ -	\$ 10,835,543	\$ -	\$ 15,000	\$ 10,850,543

NOTES

Cash balance is obligated for a personnel and operating budget contingency and construction reserve to replace aging dining facilities.

Transfers reflect internal service charges.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Housing		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		-	\$31,079,000	-	(\$199,000)	\$ 30,880,000
Revenues	State Appropriation, Tuition, & Fees	\$11,000	-	-	-	\$ 11,000
	Sales & Services	-	\$78,750,000	-	-	\$ 78,750,000
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	-	-	-	\$ -
	Other Revenues	-	\$1,195,000	-	-	\$ 1,195,000
Revenues Total		\$ 11,000	\$ 79,945,000	\$ -	\$ -	\$ 79,956,000
Expenses	Salaries and Wages	-	\$8,845,678	-	-	\$ 8,845,678
	Staff Benefits	-	\$2,854,217	-	-	\$ 2,854,217
	Services, Supplies, Materials, & Equip.	\$11,000	\$30,084,000	-	-	\$ 30,095,000
	Scholarships & Fellowships	-	\$200,000	-	-	\$ 200,000
	Debt Service	-	\$29,262,858	-	-	\$ 29,262,858
	Utilities	-	\$5,590,000	-	-	\$ 5,590,000
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 11,000	\$ 76,836,753	\$ -	\$ -	\$ 76,847,753
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$4,497,500	-	-	\$ 4,497,500
Net Transfers		\$ -	\$ (4,497,500)	\$ -	\$ -	\$ (4,497,500)
Change in Fund Balance		\$ -	\$ (1,389,253)	\$ -	\$ -	\$ (1,389,253)
Ending Fund Balance		\$ -	\$ 29,689,747	\$ -	\$ (199,000)	\$ 29,490,747

NOTES

Cash balance serves to ensure existing debt obligations can be met, to provide a contingency for personnel and operating costs, and to fund a reserve toward construction costs for meeting student housing needs.

Transfers Out includes transfers related to Greek Village expansion.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Parking		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		-	\$18,732,000	-	(\$38,000)	\$ 18,694,000
Revenues	State Appropriation, Tuition, & Fees	-	\$6,752,112	-	-	\$ 6,752,112
	Sales & Services	-	\$11,512,430	-	-	\$ 11,512,430
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$49,852	\$ 49,852
	Gifts & Investments	-	\$50,000	-	-	\$ 50,000
	Other Revenues	-	-	-	-	\$ -
Revenues Total		\$ -	\$ 18,314,542	\$ -	\$ 49,852	\$ 18,364,394
Expenses	Salaries and Wages	-	\$2,583,364	-	\$28,489	\$ 2,611,853
	Staff Benefits	-	\$1,219,025	-	\$12,815	\$ 1,231,840
	Services, Supplies, Materials, & Equip.	-	\$12,977,669	-	\$8,548	\$ 12,986,217
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	-	-	-	\$ -
	Utilities	-	\$372,550	-	-	\$ 372,550
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ -	\$ 17,152,608	\$ -	\$ 49,852	\$ 17,202,460
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	-	\$ -
Net Transfers		\$ -	\$ -	\$ -	\$ -	\$ -
Change in Fund Balance		\$ -	\$ 1,161,934	\$ -	\$ -	\$ 1,161,934
Ending Fund Balance		\$ -	\$ 19,893,934	\$ -	\$ (38,000)	\$ 19,855,934

NOTES

Cash balance is obligated for a personnel and operating contingency and construction reserve funding for a future parking deck to replace aging/deteriorating parking deck.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Athletics		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		-	\$18,129,000	-	(\$1,659,000)	\$ 16,470,000
Revenues	State Appropriation, Tuition, & Fees	-	\$7,391,280	-	-	\$ 7,391,280
	Sales & Services	-	\$83,594,832	-	\$1,411,585	\$ 85,006,417
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	-	-	\$12,522,932	\$ 12,522,932
	Other Revenues	-	\$2,242,207	-	\$491,625	\$ 2,733,832
Revenues Total		\$ -	\$ 93,228,319	\$ -	\$ 14,426,142	\$ 107,654,461
Expenses	Salaries and Wages	-	\$43,490,867	-	-	\$ 43,490,867
	Staff Benefits	-	\$9,096,081	-	\$120,988	\$ 9,217,069
	Services, Supplies, Materials, & Equip.	-	\$33,965,798	-	\$808,694	\$ 34,774,492
	Scholarships & Fellowships	-	\$463,900	-	\$12,119,364	\$ 12,583,264
	Debt Service	-	\$818,000	-	-	\$ 818,000
	Utilities	-	\$1,730,088	-	-	\$ 1,730,088
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ -	\$ 89,564,734	\$ -	\$ 13,049,046	\$ 102,613,780
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$4,894,444	-	\$392,490	\$ 5,286,934
Net Transfers		\$ -	\$ (4,894,444)	\$ -	\$ (392,490)	\$ (5,286,934)
Change in Fund Balance		\$ -	\$ (1,230,859)	\$ -	\$ 984,606	\$ (246,253)
Ending Fund Balance		\$ -	\$ 16,898,141	\$ -	\$ (674,394)	\$ 16,223,747

NOTES

Transfers out include support for the Academic Support Program for Student Athletes, internal service charges, and facilities repairs and enhancements.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Student Health		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Beginning Fund Balance		-	\$288,000	-	\$7,159,000	\$ 7,447,000
Revenues	State Appropriation, Tuition, & Fees	\$1,030,876	-	-	\$14,595,500	\$ 15,626,376
	Sales & Services	-	\$5,610,000	-	\$15,000	\$ 5,625,000
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$77,274	\$ 77,274
	Gifts & Investments	-	-	-	\$7,457	\$ 7,457
	Other Revenues	-	\$70,000	-	-	\$ 70,000
Revenues Total		\$ 1,030,876	\$ 5,680,000	\$ -	\$ 14,695,232	\$ 21,406,107
Expenses	Salaries and Wages	\$747,814	\$1,363,900	-	\$9,131,714	\$ 11,243,428
	Staff Benefits	\$264,339	\$469,900	-	\$3,404,794	\$ 4,139,033
	Services, Supplies, Materials, & Equip.	\$18,723	\$3,850,791	-	\$2,795,288	\$ 6,664,801
	Scholarships & Fellowships	-	\$3,651	-	\$16,146	\$ 19,797
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	\$195,000	\$ 195,000
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 1,030,876	\$ 5,688,242	\$ -	\$ 15,542,942	\$ 22,262,059
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$172	\$ 172
Net Transfers		\$ -	\$ -	\$ -	\$ (172)	\$ (172)
Change in Fund Balance		\$ 0	\$ (8,242)	\$ -	\$ (847,882)	\$ (856,124)
Ending Fund Balance		\$ 0	\$ 279,758	\$ -	\$ 6,311,118	\$ 6,590,876

NOTES

Cash balance is obligated for facility repairs, large medical equipment replacements, and a personnel and operating contingency.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

Other Auxiliaries		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$1,032,142	\$3,735,098	-	\$1,062,026	\$ 5,829,266
	Sales & Services	\$472,285	\$14,123,127	-	-	\$ 14,595,412
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	-	\$ -
	Gifts & Investments	-	-	-	\$37,171	\$ 37,171
	Other Revenues	-	\$80,789	-	-	\$ 80,789
Revenues Total		\$ 1,504,427	\$ 17,939,014	\$ -	\$ 1,099,197	\$ 20,542,638
Expenses	Salaries and Wages	\$966,663	\$3,990,104	-	-	\$ 4,956,767
	Staff Benefits	\$236,647	\$1,490,560	-	-	\$ 1,727,207
	Services, Supplies, Materials, & Equip.	\$301,117	\$10,429,390	-	\$2,563,500	\$ 13,294,007
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	\$426,000	-	-	\$ 426,000
	Utilities	-	\$452,203	-	-	\$ 452,203
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 1,504,427	\$ 16,788,257	\$ -	\$ 2,563,500	\$ 20,856,185
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	\$1,221,139	-	-	\$ 1,221,139
Net Transfers		\$ -	\$ (1,221,139)	\$ -	\$ -	\$ (1,221,139)
Change in Fund Balance		\$ (0)	\$ (70,383)	\$ -	\$ (1,464,303)	\$ (1,534,686)

NOTES

Transfers reflect internal service charges.

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.

**North Carolina State University- Unit Breakout
FY 2023-24 All-Funds Budget**

NC State Continuing and Lifelong Education		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total
Revenues	State Appropriation, Tuition, & Fees	\$4,945,853	\$984	-	-	\$ 4,946,837
	Sales & Services	\$1,677,905	\$2,458,999	-	-	\$ 4,136,904
	Patient Services	-	-	-	-	\$ -
	Contracts & Grants	-	-	-	\$8,566,215	\$ 8,566,215
	Gifts & Investments	-	-	-	\$62,563	\$ 62,563
	Other Revenues	\$2,330	-	\$247,231	\$21,565	\$ 271,125
Revenues Total		\$ 6,626,088	\$ 2,459,983	\$ 247,231	\$ 8,650,343	\$ 17,983,645
Expenses	Salaries and Wages	\$2,499,439	\$1,047,635	-	\$4,121,379	\$ 7,668,453
	Staff Benefits	\$926,635	\$456,721	-	\$1,513,439	\$ 2,896,795
	Services, Supplies, Materials, & Equip.	\$3,200,014	\$465,932	\$247,231	\$2,956,259	\$ 6,869,435
	Scholarships & Fellowships	-	-	-	-	\$ -
	Debt Service	-	-	-	-	\$ -
	Utilities	-	-	-	\$27,042	\$ 27,042
	Other Expenses	-	-	-	-	\$ -
Expenses Total		\$ 6,626,088	\$ 1,970,287	\$ 247,231	\$ 8,618,119	\$ 17,461,725
Transfers	Transfers In	-	-	-	-	\$ -
	Transfers Out to Capital	-	-	-	-	\$ -
	Transfers Out (Other)	-	-	-	\$169	\$ 169
Net Transfers		\$ -	\$ -	\$ -	\$ (169)	\$ (169)
Change in Fund Balance		\$ -	\$ 489,696	\$ -	\$ 32,055	\$ 521,751

NOTES

Note: There are no structural deficits authorized by this budget and it does not create a negative cash balance for the university or college or unit.