

North Carolina State University
Fiscal Year Benefits for Budget

FISCAL YEAR EMPLOYER BENEFITS FOR BUDGET							
S:\Budget History\Benefits History							
Last Updated on 9/10/2018							
	Account	13-14	14-15	15-16	16-17	17-18	18-19
STATE RETIREMENT - Total							
Retirement System & Benefit Fund	51821	14.69%	15.21%	15.32%	16.33%	17.13%	18.86%
Death Benefit Plan	51821	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
Disability Income Plan	51821	0.44%	0.41%	0.41%	0.38%	0.14%	0.14%
Retirees Health Plan Reserve (Hospital /Medical Benefits)	51821	5.40%	5.49%	5.60%	5.81%	6.05%	6.27%
Qualified Excess Benefit Arrangement	51821	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%
LEO - Total							
Retirement System & Benefit Fund	51881	8.68%	9.14%	9.14%	9.97%	10.78%	12.29%
Death Benefit Trust	51881	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
Disability Income Plan	51881	0.44%	0.41%	0.41%	0.38%	0.14%	0.14%
Retirees Health Plan Reserve	51881	5.40%	5.49%	5.60%	5.81%	6.05%	6.27%
Supplement State Retirement	51882	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Qualified Excess Benefit Arrangement	51881	0.01%	0.01%	0.01%	0.01%	0.00%	0.00%
ORP - Total							
ORP Carriers	51871	6.84%	6.84%	6.84%	6.84%	6.84%	6.84%
Disability Income Plan	51873	0.44%	0.41%	0.41%	0.38%	0.14%	0.14%
Retirees Health Plan Reserve	51873	5.40%	5.49%	5.60%	5.81%	6.05%	6.27%
MEDICAL INSURANCE							
Preferred Provider Options Program (PPO)	51830	\$5,285	\$5,378	\$5,471	\$5,675	\$5,869	\$6,104
Graduate Student Health Insurance	51831	\$1,938	\$1,938	\$2,004	\$2,106	\$2,150	\$2,250
Postdoc Health Insurance	51832		\$3,124	\$3,855	\$3,814	\$3,814	\$3,939
SPECIAL BENEFITS RATES:							
16030 - Academic Affairs	51891	0.900%	0.800%	0.700%	0.700%	0.700%	0.700%
16031 - Ag Research	51891	0.800%	1.200%	1.100%	0.800%	0.600%	0.600%
16032 - Coop Ext Service	51891	0.650%	0.700%	0.700%	0.700%	0.600%	0.600%
Non-State Funded Projects (excluding ledger 5)	51891	1.950%	1.400%	0.950%	0.750%	0.600%	1.000%
Contracts and Grants (ledger 5)	51891	0.800%	0.800%	1.000%	0.900%	0.900%	0.400%
CALENDAR YEAR EMPLOYER BENEFITS FOR BUDGET							
		2013	2014	2015	2016	2017	2018
FICA RATE							
Social Security - % up to FICA MAX	51811	6.200%	6.200%	6.200%	6.200%	6.200%	6.200%
Federal Health Ins - % on Total Income	51813	1.450%	1.450%	1.450%	1.450%	1.450%	1.450%
		7.650%	7.650%	7.650%	7.650%	7.650%	7.650%
FICA MAX 1st FY Rate							
		\$113,700	\$117,000	\$118,500	\$118,500	\$127,200	\$128,400
FEDERAL HEALTH INS MAX							
		no max	no max	no max	no max	no max	no max