

North Carolina State University  
Fiscal Year Benefits for Budget

<b>FISCAL YEAR EMPLOYER BENEFITS FOR BUDGET</b>						
Last Updated on 1/04/2021						
	<b>Account</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22 *</b>
<b>STATE RETIREMENT - Total</b>						
Retirement System & Benefit Fund	51821	17.13%	18.86%	19.70%	21.68%	22.89%
Disability Income Plan	51821	0.14%	0.14%	0.10%	0.09%	0.09%
Death Benefit Plan	51821	0.16%	0.16%	0.16%	0.13%	0.13%
Retirees Health Plan Reserve (Hospital /Medical Benefits)	51821	6.05%	6.27%	6.47%	6.68%	6.29%
Qualified Excess Benefit Arrangement	51821	0.00%	0.00%	0.00%	0.00%	0.00%
<b>LEO - Total</b>						
Retirement System & Benefit Fund	51881	10.78%	12.29%	12.97%	14.78%	16.38%
Disability Income Plan	51881	0.14%	0.14%	0.10%	0.09%	0.09%
Death Benefit Trust	51881	0.16%	0.16%	0.16%	0.13%	0.13%
Retirees Health Plan Reserve	51881	6.05%	6.27%	6.47%	6.68%	6.29%
Supplement State Retirement	51882	5.00%	5.00%	5.00%	5.00%	5.00%
Qualified Excess Benefit Arrangement	51881	0.00%	0.00%	0.00%	0.00%	0.00%
<b>ORP - Total</b>						
ORP Carriers	51871	6.84%	6.84%	6.84%	6.84%	6.84%
Disability Income Plan	51873	0.14%	0.14%	0.10%	0.09%	0.09%
Retirees Health Plan Reserve	51873	6.05%	6.27%	6.47%	6.68%	6.29%
<b>MEDICAL INSURANCE</b>						
Preferred Provider Options Program (PPO)	51830	\$5,869	\$6,104	\$6,306	\$6,326	\$7,019
Graduate Student Health Insurance	51831	\$2,150	\$2,298	\$2,504	\$2,620	\$2,701
Postdoc Health Insurance	51832	\$3,814	\$3,939	\$4,118	\$4,326	\$4,336
<b>SPECIAL BENEFITS RATES:</b>						
16030 - Academic Affairs	51891	0.700%	0.700%	0.700%	0.900%	0.700%
16031 - Ag Research	51891	0.600%	0.600%	0.700%	0.900%	0.600%
16032 - Coop Ext Service	51891	0.600%	0.600%	1.800%	1.800%	0.750%
Non-State Funded Projects (excluding ledger 5)	51891	0.600%	1.000%	0.600%	0.900%	0.700%
Contracts and Grants (ledger 5)	51891	0.900%	0.400%	0.950%	1.400%	0.800%
<b>CALENDAR YEAR EMPLOYER BENEFITS FOR BUDGET</b>						
		<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>FICA RATE</b>						
Social Security - % up to FICA MAX	51811	6.200%	6.200%	6.200%	6.200%	6.200%
Federal Health Ins - % on Total Income	51813	1.450%	1.450%	1.450%	1.450%	1.450%
		<b>7.650%</b>	<b>7.650%</b>	<b>7.650%</b>	<b>7.650%</b>	<b>7.650%</b>
<b>FICA Maximum Taxable Earnings (Based on Calendar Year)</b>						
Social Security		\$127,200	\$128,400	\$132,900	\$142,800	\$147,000
Federal Health Ins		no max	no max	no max	no max	no max
Notes:						
* These are the approved rates for FY 21-22. Due to the delay in the approval of the State Budget, Retirement and Medical Insurance (PPO) through December were collected at the FY 20-21 rates. For employees that worked from July - December, the difference will be factored into the rates for January - June.						