

**NC STATE UNIVERSITY**

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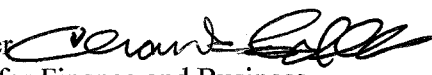
Campus Box 7201/B Holladay Hall  
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June 24, 2010

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**MEMORANDUM**

TO: Executive Officers and Deans

FROM: Charles D. Leffler   
Vice Chancellor for Finance and Business

SUBJECT: Appropriated Operating Expenditures for June 2010

We have been notified by the Office of State Budget and Management (OSBM) that the state's cash is very limited. As you are aware the Governor is required to close the year with a balanced budget. The state's priorities are to fund June payrolls and to issue the remaining state income tax refunds. Therefore, OSBM will not be approving any additional cash allotments for operating expenditures in June. **This will mean a loss of approximately \$9.3 million in state appropriated funds to our university.** We have sufficient cash to cover payroll and the carryover of pre-collected receipts (Ex: Summer School II tuition) only.

All expenditure transactions Accounts Payable approved prior to 3:00 PM on Wednesday, June 23<sup>rd</sup> in the financial system were paid last night and are reflected in the Wolfpack Reporting System (WRS) today. **No additional expenditure transactions utilizing either state appropriated or appropriated receipts (Budget Codes 16030 (projects 201xxx-249999 & 301xxx-349999), 16031 (projects 4xxxxx) and 16032 (projects 4xxxxx)) will be processed for fiscal year 2009-10.** Any pending and future expenditure transactions will pay in July utilizing next fiscal year's (FY 2010-11) budget. Expenditures on Trust Funds and other non-appropriated funds, including Grants and Contracts (projects 5xxxxx) will be processed as normal. Journal entries increasing expenditures on state appropriated or appropriated receipts (Budget Codes 16030, 16031, & 16032) will not be allowed. The financial system will be monitored and any such entries will be reversed.

If you need assistance determining if an expenditure was processed, please contact the Accounts Payable Office. If you have other questions or concerns please contact your analyst in the University Budget Office.

Thank you for your assistance and understanding as the state struggles to close out the fiscal year with a balanced budget.

cc: Randy Woodson, Chancellor  
Warwick Arden, Interim Provost and Executive Vice Chancellor  
Steve Keto, Associate Vice Chancellor for Finance and Resource Management  
University Budget Advisory Committee  
University Budget Officers