

NC STATE UNIVERSITY

April 3, 2014

MEMORANDUM

TO: Executive Officers and Deans

FROM: Charles D. Leffler, Vice Chancellor for Finance and Business
Warwick A. Arden, Provost and Executive Vice Chancellor



SUBJECT: 2013-14 Budget Reversion

As shared in Vice Chancellor Leffler's email on March 28, 2014, Governor McCrory issued a memorandum on March 27 restricting the allotment of state appropriated funds to state agencies and institutions. On April 2, UNC-General Administration issued a memorandum setting specific limitations on personnel actions, travel, and purchasing. Both memorandums are attached, and the impact and actions for NC State are outlined below.

The Academic Affairs (16030) budget reversion totals \$1,612,696, and it is anticipated the amount will be covered from remaining University reserve funds for the month of April. When UNC-GA provides further clarification regarding May and June reversions, we will evaluate how to best cover those additional amounts.

Effective immediately, please comply with the salary and spending instructions for state appropriated funds as set forth in the UNC-GA memorandum. No transfers of expenditures to state appropriated funds from other funding sources may be processed for fiscal year 2013-14, effective immediately, without the specific approval of Vice Chancellor Leffler.

The reversion amounts specified in the UNC-GA memorandum for the Agricultural Research (16031) and Cooperative Extension (16032) budget codes are \$221,829 and \$160,637 respectively. These will be allocated proportionately between the College of Agriculture and Life Sciences and the College of Natural Resources.

Please feel free to contact your budget analyst with any questions as they arise. Thank you.

cc: Steve Keto, Associate Vice Chancellor, Finance and Resource Management
Duane Larick, Senior Vice Provost for Academic Strategy and Resource Management
Business Leads