

NC STATE UNIVERSITY

May 6, 2014

MEMORANDUM

TO: Vice Chancellors and Deans

FROM: Charles D. Leffler, Vice Chancellor for Finance and Business
Warwick A. Arden, Provost and Executive Vice Chancellor



SUBJECT: 2013-14 Budget Reversion

Attached is a memorandum from State Budget Director Art Pope dated May 1, 2014 directing that the cash allotment reductions required by the Governor's memorandum of March 27, 2014, be continued for the remainder of fiscal year 2013-14. Following receipt of the Governor's memorandum, UNC-General Administration (GA) issued specific limitations on personnel actions, travel, and purchasing which are posted on the University's Budget Central website: <http://budget.ncsu.edu/budgetcentral/>.

The fiscal year 2013-14 state appropriated fund budget reversion for NC State is:

Academic Affairs (16030)	\$4,838,087
Agricultural Research (16031)	665,486
Cooperative Extension (16032)	<u>481,910</u>
University Total	\$5,985,183

For the Academic Affairs budget code reversion, two-thirds of the reduction will be covered from available University central funds. The remainder, \$1,612,696, is being allocated as a one-time budget reduction to the campus as per the attached schedule. This one-time budget reversion is 0.33% of your recurring state appropriated budget requirement.

The reversion amounts noted above for the Agricultural Research and Cooperative Extension budget codes are expected to be allocated proportionately between the College of Agriculture and Life Sciences and the College of Natural Resources.

The UNC-GA salary and spending restrictions on state appropriated funds will remain in effect through June 30, 2014. No transfers of expenditures to state appropriated funds from other funding sources may be processed for fiscal year 2013-14 without the specific approval of Vice Chancellor Leffler. Submit exception requests to Barbara Moses (bamoses@ncsu.edu) with a copy to your

specific budget analyst in the University Budget Office. Exception requests will only be accepted from the University Business Officers or Associate Deans of Finance from each college or unit.

Please complete the attached template indicating the project(s) and account(s) to be used to reduce your budget for this one-time reversion and submit it to the University Budget Office via email (budgetoffice@ncsu.edu) by noon on Monday, May 19, 2014.

Thank you.

cc: W. Randolph Woodson, Chancellor
Duane Larick, Senior Vice Provost for Academic Strategy and Resource Management
Steve Keto, Associate Vice Chancellor for Finance and Resource Management
Barbara Moses, Director, University Budget Office
Vicki Pennington, Assistant Vice Provost for Administration
Business Leads

Enclosure